



General Assembly meeting
Zahrat Al Waha for Trading
Saudi public joint stock company

Item No. 6

Item No. 7



Limited assurance report on the declaration submitted by the Board of Directors' on the company's transactions and contracts in which there is any interest for any member of the Board of Directors, whether directly or indirectly "Declaration"

for year ended 31 December 2022

To the shareholders of Zahrat Al Waha Trading Company

(Saudi Joint Stock Company)

Riyadh -Kingdom of Saudi Arabia

Based on the request made by the Board of Directors of Zahrat Al Waha Trading Company (the 'Company'), we carried out limited assurance procedures on the Declaration submitted by the Chairman of the Board of Directors to the shareholders of Zahrat Al Waha Trading Company on the company's transactions and contracts in which there are interests for any member of the Board of Directors, whether directly or indirectly.

SUBJECT MATTER

The subject matter is the Declaration prepared in accordance with the requirements of Article No. (71) of the Companies law in the Kingdom of Saudi Arabia.

APPLICABLE CRITERIA

The applicable criteria against the subject matter are as follows:

- The requirements of Article No. (71) of the Companies law in the Kingdom of Saudi Arabia.
- The minutes of the general assembly meetings of shareholders of the Company that approved the transactions and contracts.
- The company's accounting records and books for the fiscal year ended 31 December 2022.

MANAGEMENT RESPONSIBILITY

The Company's management is responsible for the preparation of the Declaration in accordance with the Applicable Criteria mentioned in the above section "Applicable Criteria". Further, the Management of the Company is responsible for preparing and presenting the financial information that included in the Declaration Form and for such internal controls determined necessary to the preparation and presentation of the financial information included in the Declaration in accordance with the Applicable Criteria that are free from material misstatement, whether due to fraud or error. Company's management is responsible for maintaining the supporting documents and financial records and books that support these transactions.

OUR RESPONSIBILITY

Our responsibility is to provide a limited assurance report on the subject matter to form an independent conclusion, based on our limited assurance procedures on whether anything has come to our attention to indicate that the Declaration is not prepared in all material respects, in accordance with the applicable criteria set out above

We conducted our engagement in accordance with the International Standard on Audit Engagements 3000 ("Assurance engagements other than audits or reviews of historical financial information") as endorsed in the Kingdom of Saudi Arabia.

Our procedures were designed to obtain a limited level of assurance to form a conclusion on the Declaration by the Company, of any member of the Board of Directors with any interest, both directly and indirectly and as such does not provide all the evidence that would be required to give a reasonable level of assurance.

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants endorsed in the Kingdom of Saudi Arabia, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour

The firm applies International Standard on Quality Control (1) and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Summary of the Work Performed

Our procedures included the following:

- Agree the information and data included in the Declaration to the company's accounting records and books for the fiscal year ended 31 December 2022.
- Agree the information included in the Declaration to the approval of the shareholders general assembly meetings of the company that approved the transactions and contracts for the fiscal year ended 31 December 2022.

The procedures performed in the limited assurance engagement differ in the nature and timing from the reasonable assurance engagement and are less in scope and thus the level of assurance that is achieved in the limited assurance engagement is much less than the assurance that would have been obtained if a reasonable assurance engagement had been performed.



CONCLUSION

Based on the limited assurance procedures performed and evidence obtained, nothing has come to our attention causing us to believe that the information included in the attached Declaration are not prepared, in all material respects, in accordance with the applicable criteria.

RESTRICTION OF USE

This report is solely issued for the purpose of submission to the management of the Company along with the Declaration by the Board of Directors therein which discloses any interest for any member of the Board of Directors, both directly or indirectly, and may not be useful, used or provided for any other purposes.

OTHER MATTERS

We have no responsibility to update this report for events and circumstances occurring after the date of this report.

We stamped the attached Declaration for identification purpose only.

For Dr. Mohamed Al-Amri & Co

Gihad Al-Amri
Managing Partner
Registration No.362



Date: 27 Sha'ban 1444 (H)
Corresponding to: 19 March 2023 (G)

Dear shareholders of Zahrat Al Waha Trading Company

Greetings

Referring to the requirements of Article 71 of the Companies Law and the Capital Market Law to disclose the commercial transactions and contracts of Zahrat Al Waha Trading Company (the company) in which a member of the Board of Directors has a direct or indirect interest in it.

We would like to inform you of the transactions and contracts during the year 2022 and that are expected during the year 2023 with the company according to the details provided below:

- Contracts in which the Chairman of the Board of Directors had a direct or indirect interest during the year 2022 (the rest of the members of the Board of Directors do not have any direct or indirect interest in commercial dealings or company contracts during the year 2022).

-Contracts in which the Chairman of the Board of Directors will have a direct or indirect interest, and the approval of the license to renew them during the year 2023 is required by the general assembly of the shareholders of the company.

Therefore, the company wants the approval of its shareholders, and it is as follows:

All amounts are in Saudi riyals.

S.	During the year 2022								During the year 2023	
	Related party	The party with a direct interest	Position in the company	The type of relationship with the related party	The value of transactions until the end of the fiscal year ending on December 31, 2022	The type of transaction or contract in the current year 2022	The license period	Terms of deal or contract	The expected volume of transactions during 2023	Type of deal or contract for the next year 2023
1	Hana Food Industries Company	Ahmed Hammoud Ibrahim Altheyab	Chairman of Board of Directors	Member of the Board of Directors and Managing Director of Hana Company for Food Industries and one of the shareholders of Hana Company for Food Industries	Total sales of the activity before the VAT 47,527,541 SR Total sales including VAT 54,656,672 SR non-activity sales 6,691,050 SR and purchases are 74,721 SR and collections amounted to 47,618,000 SR and the balance of the end of the period as of December 31, 2022, is 63,854,435 SR (debit balance within customer balances)	Selling finished goods represented in preforms and plastic of different sizes and weights, selling and buying raw materials and packaging	One Year	It does not contain preferential conditions	(88,000,000) SR eighty-eight million SR	Selling finished products represented in preforms, plastic sheets of different sizes and weights, bottle prints (labels), Shrink, and Stretch film. selling and buying raw materials, colors, and packaging

Chairman of Board of Directors

Ahmed Hammoud Ibrahim Altheyab


